

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR NINE MONTHS ENDED SEPTEMBER 30, 2016**

(The figures have not been audited)

	Note	Individual 3 months ended September 30		Cumulative 9 months ended September 30	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue		31,490	29,402	89,234	82,212
Operating profit		15,447	14,471	40,744	37,446
Other income		1,656	5,098	1,898	8,291
Net gain/ (loss) on other financial assets	22	1,165	(8,233)	1,631	(11,322)
Profit before tax		18,268	11,336	44,273	34,415
Income tax expenses	18	(407)	(412)	(1,108)	(958)
Profit for the period attributable to owners of the Company	19	17,861	10,924	43,165	33,457
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		801	4,376	(2,007)	6,678
Total comprehensive income for the period, net of tax		18,662	15,300	41,158	40,135
Basic earnings per ordinary share of RM0.20 each (sen)	26	4.38	2.89	10.58	8.85
Diluted earnings per ordinary share of RM0.20 each (sen)	26	4.38	2.88	10.58	8.83

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2016

(The figures have not been audited)

	Note	Unaudited as of September 30, 2016 RM'000	Audited as of December 31, 2015 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		59,096	64,182
Prepaid lease payments		7,159	7,569
Investment property		7,709	7,885
Deferred tax assets		239	243
		<u>74,203</u>	<u>79,879</u>
Current Assets			
Inventories		14,119	13,854
Trade and other receivables		15,175	10,322
Other assets		1,385	1,033
Current tax assets		153	130
Other financial assets	22	223	-
Short-term deposits		178,628	170,542
Cash and bank balances		5,145	3,930
		<u>214,828</u>	<u>199,811</u>
TOTAL ASSETS		<u>289,031</u>	<u>279,690</u>
EQUITY AND LIABILITIES			
Share capital	25	88,740	78,974
Less: Treasury shares, at cost	25	(11,242)	(11,242)
Reserves		57,877	61,223
Retained earnings		123,646	101,711
Total Equity		<u>259,021</u>	<u>230,666</u>
Non-current Liabilities			
Deferred tax liabilities		1,246	1,246
Current Liabilities			
Trade and other payables		27,902	22,699
Provision for rework and warranty		450	450
Current tax liabilities		412	284
Other financial liabilities		-	4,955
Dividend payable		-	19,390
		<u>28,764</u>	<u>47,778</u>
Total Liabilities		<u>30,010</u>	<u>49,024</u>
TOTAL EQUITY AND LIABILITIES		<u>289,031</u>	<u>279,690</u>
Net assets per share of RM0.20 each (RM)		0.59	0.59

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR NINE MONTHS ENDED SEPTEMBER 30, 2016**

(The figures have not been audited)

Note	Non-Distributable					Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000		
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019	
Profit for the period	-	-	-	-	-	33,457	33,457	
Other comprehensive loss for the period	-	-	-	6,678	-	-	6,678	
Total comprehensive (loss)/ income for the period	-	-	-	6,678	-	33,457	40,135	
Allotment of shares	2,621	14,605	-	-	-	-	17,226	
Dividends	-	-	-	-	-	(19,208)	(19,208)	
Share-based payment under ESOS	-	-	-	-	976	-	976	
Share-based payment under ESOS forfeited	-	-	-	-	(105)	105	-	
Balance as of September 30, 2015	<u>78,412</u>	<u>43,855</u>	<u>(11,241)</u>	<u>11,011</u>	<u>4,855</u>	<u>105,256</u>	<u>232,148</u>	
Balance as of January 1, 2016	78,974	47,123	(11,242)	9,255	4,845	101,711	230,666	
Profit for the period	-	-	-	-	-	43,165	43,165	
Other comprehensive loss for the period	-	-	-	(2,007)	-	-	(2,007)	
Total comprehensive (loss)/ income for the period	-	-	-	(2,007)	-	43,165	41,158	
Allotment of shares	1,918	11,354	-	-	-	-	13,272	
Bonus issue of 39,238,049 new ordinary shares of RM0.20 each at par	7,848	(7,848)	-	-	-	-	-	
Dividends	-	-	-	-	-	(26,102)	(26,102)	
Share-based payment under ESOS	-	-	-	-	27	-	27	
Share-based payment under ESOS forfeited	-	-	-	-	(4,872)	4,872	-	
Balance as of September 30, 2016	<u>88,740</u>	<u>50,629</u>	<u>(11,242)</u>	<u>7,248</u>	<u>-</u>	<u>123,646</u>	<u>259,021</u>	

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR NINE MONTHS ENDED SEPTEMBER 30, 2016

(The figures have not been audited)

	9 months ended	
	September 30	
	2016	2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	43,165	33,457
Adjustments for :		
Income tax expense recognised in profit or loss	1,108	958
Depreciation and amortisation of non-current assets	4,469	5,241
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(223)	9,428
Unrealised (gain)/ loss on foreign exchange	(36)	(104)
Expense recognised in respect of equity-settled share-based payments	27	976
Investment income recognised in profit or loss	(4,350)	(3,400)
Loss/ (gain) on disposal of property, plant and equipment	8	(1,375)
Operating profit before working capital changes	<u>44,168</u>	<u>45,181</u>
(Increase)/Decrease in :		
Inventories	(433)	145
Trade and other receivables	(5,019)	(3,689)
Other assets	(370)	(507)
Increase/(Decrease) in :		
Trade and other payables	4,673	(8,021)
Other financial liabilities	(4,955)	(3,165)
Cash generated from operations	<u>38,064</u>	<u>29,944</u>
Income taxes paid	<u>(1,003)</u>	<u>(792)</u>
Net cash generated from operating activities	<u>37,061</u>	<u>29,152</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(73)	(215)
Interest received	4,536	2,992
Proceeds from disposal of property, plant and equipment	1	6,411
Net cash generated from investing activities	<u>4,464</u>	<u>9,188</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(45,492)	(37,802)
Proceeds from issue of equity shares	13,272	17,226
Net cash used in financing activities	<u>(32,220)</u>	<u>(20,576)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(5)	2,489
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	<u>9,300</u>	<u>20,253</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>174,473</u>	<u>133,017</u>
CASH AND CASH EQUIVALENTS AS OF END	<u>183,773</u>	<u>153,270</u>
Cash and bank balances	5,145	3,922
Short-term deposits with licensed banks	178,628	149,348
	<u>183,773</u>	<u>153,270</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.